



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 48dab23dc7fe2c186fe6

Receipt Date : 20-Aug-2025 12:21:27 pm

Receipt Amount : 500/-

Amount In Words : Five Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : Palamu

Stamp Duty Paid By : SSMS DEGREE COLLEGE

Purpose of stamp duty paid : AGREEMENT

First Party Name : INDIA POST PAYMENT BANK

Second Party Name : SSMS DEGREE COLLEGE

GRN Number : 2503968711

:- This stamp paper can be verified in the jharnibandhan site through receipt number :-



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

SSMS Degree College
Degree College

रोहित कुमार बर्मन
Rohit Kumar Barmn
परिपत्रक प्रमुख
इंडिया पोस्ट पेमेंट बैंक लिमिटेड
आरक्षक परिपत्रक
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

MEMORANDUM OF UNDERSTANDING

FOR

Internship/Training etc for Students with India Post Payments Bank Ltd.

BETWEEN

Sukhdeo Sahay Madheshwar Sahay Degree College

Tarhasi, Palamu, Jharkhand- 822118

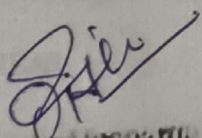
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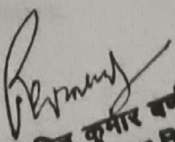
INDIA POST PAYMENTS BANK LIMITED

Corporate Office: Speed Post Centre Building, Market Road, New Delhi

Circle Office: IPPB, GPO, Saheed Chowk, Ranchi - 834001

Branch Office: Daltonganj Head Post Office, Daltonganj, Palamu Jharkhand - 822101


Sukhdeo Sahay Madheshwar Sahay
Degree College
Tarhasi Palamu


रोहित कुमार बर्मवाल
Rohit Kumar Barmwal
परिचालन प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
आरखण्ड सर्किल हेड
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on 20th day of August 2025 at Daltonganj

Between

Sukhdeo Sahay Madheshwar Sahay Degree College, imparting and offering educational courses having their campus at Tarhasi, Palamu, Jharkhand and being represented by its Principal (hereinafter referred to as "SSMS Degree College" which expression shall, unless repugnant or contrary to the context, include its successors and permitted assigns) of the ONE PART.

And

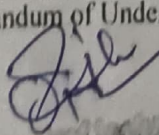
INDIA POST PAYMENTS BANK LIMITED, a public limited company wholly owned by the Government of India through Department of Post under Ministry of Communication and set up under the Companies Act, 2013, and the Banking Regulation Act, 1949 as a Payments Bank under the Department of Posts and in line with relevant guidelines of the Reserve Bank of India, having its Registered & Corporate Office at Post Office, Speed Post Centre Building, Market Road, New Delhi - 110001, Circle Office, at GPO Saheed Chowk, Ranchi-834001 & Branch Office at Daltonganj Head Post Office, Palamu-822101, Jharkhand (hereinafter referred to as "IPPB" or "Bank" which expression shall, unless repugnant or contrary to the context, include its successors and permitted assigns) on the SECOND PART

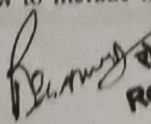
WHEREAS

SSMS Degree College has agreed to enter into an MOU with IPPB to recognize and conduct various Internship/Industrial/Vocational Trainings/Faculty Development Programmes for the students and faculties of SSMS Degree College, On campus/Off campus.

AND WHEREAS

The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties have, therefore, agreed now to include in writing the areas of consensus under this Memorandum of Understanding.


Sukhdeo Sahay Madheshwar Sahay
Principal, College


Rohit Kumar Barnwal
परिवहन प्रमुख
इंडिया पोस्ट पैमेंट्स बैंक लिमिटेड
आरखण्ड परिपत्रक
Circle Head
India Post Payments Bank Ltd
Jharkhand Circle

IPPB is engaged in Banking and Financial services and provides internship as per needs.

I. OBJECTIVES:

- (a) To provide exposure to students to do internship in scheduled commercial bank.
- (b) To support students in getting hands-on training in real time banking exposure.
- (c) To conduct various financial literacy camps and seminars to educate student and faculties.
- (d) To provide opportunities for students to showcase their talents.

To achieve the above objectives outlined in the preceding paragraphs both parties agree to discharge the following responsibilities.

- (a) Provide opportunities to the students, researchers and teachers to develop their financial competencies by offering internships, and other project opportunities.
- (b) Organise workshops, seminars, training programs etc in collaboration with the college.
- (c) Facilitate students to get the right exposure to hone their skills through interaction with professionals.
- (d) Support students to take up projects based on the internship.
- (e) Assist in the evaluation of the students' performance in the training experience.
- (f) Sign the weekly work report to verify the student's attendance.

(a) Identify students and promote them to attend internships

File
Paul Jennings
 Sultan Sahy Malabar Sahy
 Degree College


 Roht Kumar Barnwal
 Circle Head
 India Post Payments Bank Ltd.
 Jharkhand Circle

- SMS Degree College, the IPF
Rohit Kumar Barnwal
परिवर्तन प्रमुख
इंडिया पोस्ट बैंक लिमिटेड
आरक्षण परिवर्तन
Circle Head
the Post Payments Bank Ltd.
and Circle

- The IPPB is not required to reimburse or to provide any kind of Stipend/financial assistance to the Students or Faculty for any internship or training etc pursuant to this MoU.

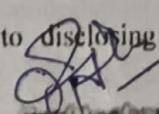
IX. REPRESENTATION AND WARRANTIES

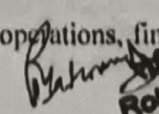
Both parties to this MOU represent and warrant as follows:

- Parties are duly organized and validly existing under the laws of India.
- Parties has the full power of and authority to execute, deliver and perform its obligations under this MOU and carry out the transactions contemplated hereby
- Parties have financial standing and capacity to undertake activities envisaged in accordance with the terms of the MOU.
- This MOU constitutes a legal, valid and binding obligation, enforceable against it in accordance with the terms hereof, and its obligations under this MOU will be legally valid, binding and enforceable obligations against it in accordance with the terms hereof
- It is subject to the laws of India, and hereby expressly and irrevocably waives any immunity in any jurisdiction in respect of this MOU or matters arising there under including any obligation, liability or responsibility,
- The information furnished to reach this MOU is true and accurate in all respects as on the date of this MOU.
- There are no actions, suits or investigations pending or, to its knowledge threatened against it at law or in equity before any court

X. CONFIDENTIALITY

- Each Party acknowledges that they should hold in trust any confidential information received from the other Party. Each Party specifically agrees not to disclose the Confidential Information to any third party and/ comingle the data of other party with data of any third party, during the currency of this MOU.
- "Confidential Information" shall include all Information or Data, whether electronic, written or oral, relating to disclosing Party's business, operations, financial services, facilities, processes,


Sandhya Bhatnagar
 Degree College
 Faridkot, Patna


Rohit Kumar Barnwal
 Circle Head
 India Post Payments Bank Ltd.
 Jharkhand

- v. Promptly destroy all Confidential Information in its possession, to the satisfaction of the Discloser, upon fulfillment of its obligations under this MoU.
- c) The restrictions of this clause shall not apply to Confidential Information that:
 - i. is or becomes generally available to the any Third Party through no breach of this Clause by the Recipient,
 - ii. was in the Recipient's possession free of any obligation of confidence prior to the time of receipt of it by the Recipient hereunder, provided the same has been rightfully obtained.
 - iii. is developed by the Recipient independently of any of Discloser's Confidential Information.
 - iv. is rightfully obtained by the Recipient from Third Parties authorised at that time to make such disclosure without restriction.
 - v. is identified in writing by the Discloser as no longer proprietary or confidential.
 - vi. is required to be disclosed by Law, regulation or order of a court or any other regulatory authority in India or to be furnished to the Parliament and/or its committees, provided that the Recipient gives prompt written notice to the Discloser of such legal and regulatory requirement to disclose so as to allow the Discloser reasonable opportunity to contest such disclosure.

f) To the extent that such disclosure is required for the purposes of this MoU, either Party may disclose Confidential Information, with the prior written consent of the other Party, which shall not be unreasonably withheld, to:

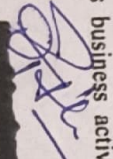
- i. its employees, agents and independent contractors and to any of its Affiliates and their respective independent contractors or employees but all of them should in turn be bound to maintain the confidentiality referred to herein on their part; and
- ii. its professional advisors and auditors, who require access for the purposes of this MoU, whom the relevant Party has informed of its obligations under this Clause and in respect of whom the relevant Party has used commercially reasonable efforts to ensure that they are contractually obliged to keep such Confidential Information confidential on terms substantially the same as set forth in this Article. Either Party may also disclose Confidential Information to any entity with the other Party's prior written consent.

g) The provisions of this clause X shall survive the expiration or any earlier termination of this MoU.

h) Confidential Information shall be and remain the property of the Discloser and nothing in this clause shall be construed to grant either Party any right or license with respect to the other Party's Confidential Information otherwise than as is expressly set out in this MoU.

i) Subject as otherwise expressly provided in this MoU all Confidential Information in tangible or electronic form under the control of the Recipient shall either be destroyed, erased, or returned to the Discloser promptly upon the earlier of: (i) the written request of the Discloser, or (ii) termination or expiry of this MoU. Notwithstanding the foregoing, both Parties may retain, subject to the terms of this Article, a reasonable number of copies of the other Party's Confidential Information solely for confirmation of compliance with the confidentiality obligations of this MoU.

j) Neither Party is restricted from using (including using to provide products or perform services on behalf of third parties) any ideas, concepts, knowhow, and techniques are related to the Recipient's business activities and which are retained in any form by the Recipient.


Ravi Kumar
 Director
 Circle Head
 India Post Payments Bank Ltd.
 Circle Head
 India Post Payments Bank Ltd.

employees or agents (and not intentionally memorised for the purpose of later recording or use) (collectively, the "Residuals"). This clause shall not permit the disclosure or use by either Party of any financial (including business plans), statistical, product, personnel or customer data of the other Party. Each Party agrees not to disclose the source of the Residuals.

k) Both Parties agree that monetary damages would not be a sufficient remedy for any breach of this Clause by the other Party and that the IPPB and SSMS Degree College, as appropriate, shall be entitled to equitable relief, including injunction and specific performance as a remedy for any such breach. Such remedies shall not be deemed to be the exclusive remedies for a breach by a Party of this Clause but shall be in addition to all other remedies available at Law or equity to the damaged Party.

l) The confidentiality obligations set out in clause X sub clause (a) above shall not apply with respect to the following set of information:

i. which was in the public domain prior to the Parties having entered into this MOU.

ii. is released from the confidentiality with the written consent of disclosing Party

iii. which was obtained from a third party with no known duty to maintain its confidentiality; or

iv. is required to be disclosed by applicable laws, judicial, administrative or arbitral process or by any governmental instrumentalities, provided that for any such disclosure receiving Party shall to the extent permitted by law give disclosing Party, prompt written notice, and use reasonable efforts to ensure that such disclosure is accorded confidential treatment;

v. Disclosing Party shall have the burden of proving hereinabove (i to iv) applicable to the Confidential Information in its possession.

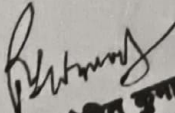
The confidentiality obligations under clause no. X shall survive even after the expiry of this MOU.

XI. COMMERCIALS

This MOU is only an arrangement between both the Parties and hence no commercials are involved under this MOU

XII. INDEMNIFICATION


Sirimavo Sahay
Degree College


Rohit Kumar Barnwal
परिवहन प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
आवरज परिसर
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

a) Entirety: This MOU constitutes the entire understanding between the Parties regarding the subject matter hereof and supersedes any prior Agreements and/or arrangements between the Parties both oral and/or written, representations and other understanding between the Parties, regarding the said subject matter.

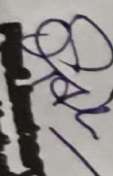
b) Governing Law & Jurisdiction: Subject to Clause XIII (Arbitration) if any difference or dispute arises between the Parties in connection with the validity, interpretation, implementation or alleged breach of any provision of this MOU such dispute shall be interpreted in accordance with and governed by the applicable laws of India. Parties hereby consent to the exclusive jurisdiction of the Courts of New Delhi to entertain disputes if any.

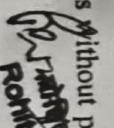
c) Severability: In the event that any provision of this MOU is held to be invalid, illegal or unenforceable in whole or in part, the remaining provisions shall not be affected and shall continue to be valid, legal and enforceable as though the invalid, illegal or unenforceable parts had not been included in this MOU.

d) Force Majeure: In the event of delay in fulfillment of or non-fulfilment of any of the terms and conditions of this MOU due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities or any other cause beyond the control of the affected Party, etc., neither Party shall be held responsible for any loss or damage or delay in fulfillment or non-fulfilment due to Force Majeure reasons.

e) Privacy: Each Party represents that it shall abide by the statutory laws pertaining to Data Privacy as applicable in India and as amended from time to time. Each Party affirms that the Data as per the terms of this MOU shall at all times remain within the territorial Jurisdiction of India only.

f) Publicity: Either Party to this MOU shall not use the trademarks and /or IPR of other party without the prior written consent of respective party, except for purpose mentioned under this MoU. Either party shall not publish or permit to be published either alone or in conjunction with any other person any press release, Information, article, photograph, illustration or any other material of whatever kind relating to this MOU or the business of the Parties without prior written approval in


Rajesh Kumar Barman
Managing Director
India Pool Payments Circle
New Delhi, Pakistan


Rajesh Kumar Barman
Managing Director
India Pool Payments Circle
New Delhi, Pakistan

g) **Non-exclusive Arrangement:** This MOU is on non-exclusive basis and either Party to this MOU shall have the right to engage with any other persons/entities for similar services as stated and envisaged under this MOU.

All communications shall be by letter delivered by hand or Fax or sent by special delivery post or equivalent service offered by the postal service from time to time. Each communication shall be made to the relevant Party at the address set out below or specified in writing by that Party to the other for such purpose and, in the case of a communication by email (as may be communicated from time to time) or letter, marked for the attention of the person(s) set out below or specified in writing by that Party to the other for such purpose.

In the case of SSMS Degree College:

Address: SSMS Degree College, Tathasi, Palamu, Jharkhand - 822118

Email: tarhasi.college@rediffmail.com

Attention: The Branch Manager


Prof. Dr. M. S. A. Sahay
~~Sahay~~ Sahay Medical College
Durgam Chattram
Mumbai, Maharashtra

श्रीराम कृष्ण बस्नवाल
Rohit Kumar Basmwal
अध्यापक एवं
संस्थापक निदेशक
आयुर्वेद चिकित्सा संस्थान
आयुर्वेद चिकित्सा संस्थान
Circle Head
India Post Payments Bank Ltd.
Jharhand Circle

Challenged Head Post Office,

Palamu - 822118

Telephone: 8788816476

Email: hydra2005@rediffmail.in

A communication shall be deemed received when an acknowledgement of receipt is received (if by email) or when delivered (if by letter), in each case in the manner required by this Clause. Provided, however, that if a communication is received after business hours it shall be deemed to be received and become effective on the next business day. Every communication shall be irrevocable save in respect of any manifest error therein.

XVI. WAIVER

If any Party fails to exercise a right or remedy that it has or which arises in relation to an incident in connection with this MOU either immediately or at all, such failure shall not prevent that Party from exercising that right or remedy subsequently in respect of that or any other incident.

A waiver of any breach or provision of this MOU shall only be effective if it is made in writing and signed by an authorised signatory of the Party who is waiving the breach or provision. Any waiver of a breach of any term of this MOU shall not be deemed a waiver of any subsequent breach and shall not affect the enforceability of that term or any other term of this MOU.

XVII. COMPLIANCE WITH LAWS

a) Each Party to this MOU accepts that its individual conduct shall (to the extent applicable to it) at all times comply with all applicable laws, rules and regulations. For the avoidance of doubt, the obligations of the Parties to this MOU are subject to their respective compliance with all applicable laws and regulations.

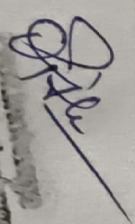

Anil Kumar, Manager
Hydra2005@rediffmail.in


Anil Kumar, Manager
Hydra2005@rediffmail.in
Challenged Head Post Office,
Palamu - 822118

- a) The MOU can be terminated by IPPB, on convenience, by a written notice of thirty (30) days without assigning any reasons.
- b) Parties shall terminate this MOU immediately upon written notice of termination, if any of the following circumstances occurs: (i) if either Party becomes insolvent or unable to pay its debts in the ordinary course of its business; (ii) if a petition under applicable bankruptcy or other insolvency law is admitted by either Party or any other party; (iii) if a receiver is appointed for the business affairs of the either Parties makes an assignment for the benefit of creditors; (iv) if any bankruptcy, re-organisation, debt arrangement or other proceeding under any bankruptcy or other insolvency law is instituted against the Party which is not dismissed within Thirty (30) days thereafter; or (v) if the other party liquidates or ceases doing business as a going concern.
- c) In the event that the other Party commits a material breach of the MOU and fails to cure such default to the non-defaulting Party's reasonable satisfaction within seven (7) days the non-defaulting Party can forthwith terminate the MOU.
- d) All obligations of IPPB vis-à-vis SSMS Degree college shall cease to exist from the date of termination of this MoU, save and except, the obligations specifically mentioned herein.
- e) The provisions of this MoU shall, to the extent stated or necessarily implied, survive the termination thereof.
- f) Both Parties would be required to delete electronic Confidential Information stored in back-up/ storage, provided that if either Party retains any Confidential Information, as mutually agreed between the Parties, it will continue to be subject to the terms of this MoU until it is destroyed by the other Party and confirmed to the other Party in writing.

XX. PERSONNEL

- a) Personnel assigned by either Party to perform their respective obligations shall be employees/sub-contractors/consultants of the respective Party, and under no circumstances will such personnel be considered employees of the other Party. Each Party shall have the sole responsibility for supervision and control of its personnel and for payment of such personnel's entire compensation, including salary, withholding of income taxes and other applicable taxes, worker's compensation, employee and disability benefits and the like under all applicable laws.
- b) Each Party shall be responsible for the performance of all its obligations under this MOU and shall be liable for the acts and omissions of its employees and agents in connection therewith.


Rakesh Kumar
Chief Head Payments Bank Ltd.
India Post Payments Bank Ltd.
and Circle

XXV. PREVENTION OF CORRUPTION

- a) Either Party shall not:
i. offer or agree to give any person working for or engaged by the other Party any gift or other consideration, which could act as an inducement or a reward for any act or failure to act connected to this MOU, or any other Agreement between the Parties or any Governmental Authority; nor
ii. enter into this MOU if it has knowledge that, in connection with it, any money has been, or will be, paid to any person working for or engaged by the other Party or any other Governmental Authority by or for the other Party, or that an Agreement has been reached to that effect, unless details of any such arrangement have been disclosed in writing to the other Party before execution of this MOU.
- b) If either Party (including any employee, partner, or agent, in all cases whether or not acting with the either Party's knowledge) breaches the above provisions of Clause XXV (a) i. and ii and/or the Prevention of Corruption Act, 1988 in relation to this MOU or any other contract with the other Party, the aggrieved Party may terminate this MOU by written notice with immediate effect.
- c) Any termination under the above clause XXV (a) and (b) shall be without prejudice to any right or remedy that has already accrued, or subsequently accrues, to the terminating Party.

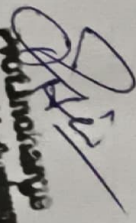
XXVI. ASSIGNMENT

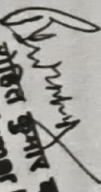
Either Party shall not assign, delegate or otherwise transfer all or any part of its rights or obligations under this MOU without the prior written consent of other Party.

XXVII. RELATIONSHIP

This MOU shall be on a principal-to-principal basis and shall not create any relationship of employer - employee, partnership or joint venture between the Parties. The Parties shall not make any representation to the Third Parties on behalf of the other Party. In addition, nothing herein shall be construed to constitute between the Parties an agency or fiduciary relationship, a partnership or joint venture nor shall any such relationship be deemed to exist.

Intellectual Property Rights:


Rohit Kumar
Director, Operations
Punjab National Bank Ltd.


Rohit Kumar
Director, Operations
Punjab National Bank Ltd.
Circle Head
Pondicherry Circle

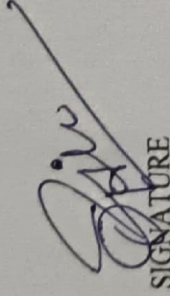
The name, logo, design and other intellectual property rights of either party shall remain the property of that party only and in no case the other party shall use the same, except for the purposes mentioned under this MoU.

Notwithstanding, what has been stated above, all the terms & conditions of this MoU shall prevail and shall be binding upon both the parties.

IN WITNESS WHEREOF the Parties have by duly authorised representatives set their respective hands and seal on the date first above written in the presence of:

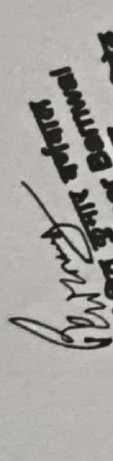
For and on behalf of the
SSMS Degree College

For and on behalf of the
India Post Payments Bank Ltd.


SIGNATURE

NAME - MR PRABHAKAR OJHA

DESIGNATION - PRINCIPAL


SIGNATURE
NAME - Mr. Sushil Kumar
DESIGNATION - Branch Head
India Post Payments Bank Ltd.
Daltonganj Branch - 822101

JHARKHAND CIRCLE

Witnesses:

Witnesses:

Signature Mr. Anmol Raj Designation- Assistant Professor Department of Economics SSMS Degree College, Tarhasi, Palamu	Signature Mr. Amit Kumar Tiwari Designation- Branch Head India Post Payments Bank, Daltonganj Branch - 822101
Signature Mr. Vineet Chandra Pandey Designation- Head and Assistant Professor Department of Physics SSMS Degree College, Tarhasi, Palamu	Signature Mr. Sushil Kumar Designation- Manager India Post Payments Bank, Jharkhand Circle- Ranchi 834001