Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 48dab23dc7fe2c186fe6
Receipt Date : 20-Aug-2025 12:21:27 pm
Receipt Amount : 500/-
Amount In Words : Five Hundred Rupees Only
Document Type : Agreement or Memorandum of an Agreement
District Name : Palamu
Stamp Duty Paid By : SSMS DEGREE COLLEGE
Purpose of stamp duty paid : AGREEMENT
First Party Name : INDIA POST PAYMENT BANK
Second Party Name : SSMS DEGREE COLLEGE
GRN Number : 2503968711

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

This Receipt is to be used as proof of payment of stamp duty only for one document.The use of the same receipt as proof of payment of stamp duty in another document through reprint,photo copy or other means is penal offence under section-62 of Indian Stamp Act,1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

Authorised Signatory
Sri Sri Shivaji Mahamandaleswar Baba's
Degree College

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

MEMORANDUM OF UNDERSTANDING

FOR

Internship/Training etc for Students with India Post Payments Bank Ltd.

BETWEEN

Sukhdeo Sahay Madheshwar Sahay Degree College

Tarhasi, Palamu, Jharkhand- 822118

&

INDIA POST PAYMENTS BANK LIMITED

Corporate Office: Speed Post Centre Building, Market Road, New Delhi

Circle Office: IPPB, GPO, Saheed Chowk, Ranchi - 834001

Branch Office: Daltonganj Head Post Office, Daltonganj, Palamu Jharkhand - 822101

Principal
Sukhdeo Sahay Madheshwar Sahay
Degree College
Tarhasi Palamau

रोहित कुमार बर्णवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on 20th day of August 2025 at Daltonganj

Between

Sukhdeo Sahay Madheshwar Sahay Degree College, imparting and offering educational courses having their campus at Tarhasi,Palamu, Jharkhand and being represented by its Principal (hereinafter referred to as " SSMS Degree College" which expression shall, unless repugnant or contrary to the context, include its successors and permitted assigns)of the ONE PART.

And

INDIA POST PAYMENTS BANK LIMITED, a public limited company wholly owned by the Government of India through Department of Post under Ministry of Communication and set up under the Companies Act, 2013, and the Banking Regulation Act, 1949 as a Payments Bank under the Department of Posts and in line with relevant guidelines of the Reserve Bank of India, having its Registered & Corporate Office at Post Office, Speed Post Centre Building, Market Road, New Delhi – 110001, Circle Office, at GPO Saheed Chowk, Ranchi–834001 & Branch Office at Daltonganj Head Post Office, Palamu-822101, Jharkhand (hereinafter referred to as "IPPB" or "Bank" which expression shall, unless repugnant or contrary to the context, include its successors and permitted assigns) on the SECOND PART

WHEREAS

SSMS Degree College has agreed to enter into an MOU with IPPB to recognize and conduct various Internship/Industrial/Vocational Trainings/Faculty Development Programmes for the students and faculties of SSMS Degree College, On campus/Off campus.

AND WHEREAS

The parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The parties have, therefore, agreed now to include in writing the areas of consensus under this Memorandum of Understanding.

Sukhdeo Sahay Madheshwar Sahay
Degree College

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd
Jharkhand Circle

AND WHEREAS

IPPB is engaged in Banking and Financial services and provides internship as per needs.

Now this Memorandum of Understanding witnesses that:

I. OBJECTIVES:

The following are the objectives of the MoU between the two institutions:

(a) To provide exposure to students to do internship in scheduled commercial bank.

(b) To support students in getting hands-on training in real time banking exposure.

(c) To conduct various financial literacy camps and seminars to educate student and faculties.

(d) To provide opportunities for students to showcase their talents.

II. SCOPE OF MOU :

To achieve the above objectives outlined in the preceding paragraphs both parties agree to discharge the following responsibilities.

III. IPPB SHALL;

(a) Provide opportunities to the students, researchers and teachers to develop their financial competencies by offering internships, and other project opportunities.

(b) Organise workshops, seminars, training programs etc in collaboration with the college.

(c) Facilitate students to get the right exposure to hone their skills through interaction with professionals.

(d) Support students to take up projects based on the internship.

(e) Assist in the evaluation of the students' performance in the training experience.

(f) Sign the weekly work report to verify the student's attendance.

IV. SSMS DEGREE COLLEGE SHALL;

(a) Identify students and promote them to attend internships and trainings.

Principal
Sahibganj Sahay Mahadeo Sahay
Degree College
Sahibganj

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

(b) Help students to get acquainted with the banking environment.

(c) Encourage them to participate in the programs and extension activities of the IPPB.

(d) Provide the platform/venue for the activities of the IPPB.

(e) Encourage the students and staff to avail the benefits and services offered by IPPB.

V. IMPLEMENTATION AUTHORITY:

On behalf of the IPPB, The Chief Manager & Circle Head (Jharkhand) and on behalf of SSMS Degree College, the Principal shall act as the implementing authority, for operating the various provisions of this MoU on behalf of their respective organizations. All formal communications shall be exchanged only through the representatives nominated by each party.

VI. GENERAL TERMS OF MOU:

(a) Both the parties agree that no action/ failure on the part of either party to act with the above MOU will not give rise to serve as the basis for any claim, obligation, or liability on either side.

(b) The facilities/ support offered by the IPPB could vary or be strengthened/ amended from time to time as mutually agreed and new courses could be added in consultation between the two parties.

VII. VALIDITY OF THIS MOU:

This MOU is valid initially for a period of 01 Year starting from the date of signing and can be renewed for a further period on mutually acceptable terms & conditions.

VIII. FINANCIAL CONSIDERATION:

- The SSMS Degree College and the IPPB each agree to bear their own costs associated with this MoU and that no payment is required by either SSMS Degree College or the IPPB to the other party.

Prof.Incharge
Sukhdeo Sahay Madheshwar Sahay
Degree College
Pakahi Palamau

Rohit Kumar Barnwal
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

- The IPPB is not required to reimburse or to provide any kind of Stipend/financial assistance to the Students or Faculty for any internship or training etc pursuant to this MoU.

IX. REPRESENTATION AND WARRANTIES

Both parties to this MOU represent and warrant as follows:

a) Parties are duly organized and validly existing under the laws of India.

b) Parties has the full power of and authority to execute, deliver and perform its obligations under this MOU and carry out the transactions contemplated hereby

c) Parties have financial standing and capacity to undertake activities envisaged in accordance with the terms of the MOU.

d) This MOU constitutes a legal, valid and binding obligation, enforceable against it in accordance with the terms hereof, and its obligations under this MOU will be legally valid, binding and enforceable obligations against it in accordance with the terms hereof

e) It is subject to the laws of India, and hereby expressly and irrevocably waives any immunity in any jurisdiction in respect of this MOU or matters arising there under including any obligation, liability or responsibility,

f) The information furnished to reach this MOU is true and accurate in all respects as on the date of this MOU.

g) There are no actions, suits or investigations pending or, to its knowledge threatened against it at law or in equity before any court

X. CONFIDENTIALITY

a) Each Party acknowledges that they should hold in trust any confidential information received from the other Party. Each Party specifically agrees not to disclose the Confidential Information to any third party and/ comingle the data of other party with data of any third party, during the currency of this MOU.

b) "Confidential Information" shall include all Information or Data, whether electronic, written or oral, relating to disclosing Party's business, operations, financial, services, facilities, processes,

Principal
Surendra Sahay Madheshwar Sahay
Degree College
Tarhari, Palamau

रोहित कुमार बर्णवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

v. Promptly destroy all Confidential Information in its possession, to the satisfaction of the Discloser, upon fulfilment of its obligations under this MoU.

e) The restrictions of this clause shall not apply to Confidential Information that:

i. is or becomes generally available to the any Third Party through no breach of this Clause by the Recipient.

ii. was in the Recipient's possession free of any obligation of confidence prior to the time of receipt of it by the Recipient hereunder, provided the same has been rightfully obtained.

iii. is developed by the Recipient independently of any of Discloser's Confidential Information.

iv. is rightfully obtained by the Recipient from Third Parties authorised at that time to make such disclosure without restriction.

v. is identified in writing by the Discloser as no longer proprietary or confidential.

vi. is required to be disclosed by Law, regulation or order of a court or any other regulatory authority in India or to be furnished to the Parliament and/or its committees, provided that the Recipient gives prompt written notice to the Discloser of such legal and regulatory requirement to disclose so as to allow the Discloser reasonable opportunity to contest such disclosure.

f)To the extent that such disclosure is required for the purposes of this MoU, either Party may disclose Confidential Information, with the prior written consent of the other Party, which shall not be unreasonably withheld, to:

i. its employees, agents and independent contractors and to any of its Affiliates and their respective independent contractors or employees but all of them should in turn be bound to maintain the confidentiality referred to herein on their part; and

ii. its professional advisors and auditors, who require access for the purposes of this MoU, whom the relevant Party has informed of its obligations under this Clause and in respect of whom the relevant Party has used commercially reasonable efforts to ensure that they are contractually obliged to keep such Confidential Information confidential on terms substantially the same as set forth in this Article. Either Party may also disclose Confidential Information to any entity with the other Party's prior written consent.

g) The provisions of this clause X shall survive the expiration or any earlier termination of this MoU.

h) Confidential Information shall be and remain the property of the Discloser and nothing in this clause shall be construed to grant either Party any right or license with respect to the other Party's Confidential Information otherwise than as is expressly set out in this MoU.

i) Subject as otherwise expressly provided in this MoU all Confidential Information in tangible or electronic form under the control of the Recipient shall either be destroyed, erased, or returned to the Discloser promptly upon the earlier of: (i) the written request of the Discloser, or (ii) termination or expiry of this MoU. Notwithstanding the forgoing, both Parties may retain, subject to the terms of this Article, a reasonable number of copies of the other Party's Confidential Information solely for confirmation of compliance with the confidentiality obligations of this MoU.

j) Neither Party is restricted from using (including using to provide products or perform services on behalf of third parties) any ideas, concepts, knowhow, and techniques that are related to the Recipient's business activities and which are retained in unaided memories of the Recipient's

Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

Degree College
Palamau

employees or agents (and not intentionally memorised for the purpose of later recording or use) (collectively, the "Residuals"). This clause shall not permit the disclosure or use by either Party of any financial (including business plans), statistical, product, personnel or customer data of the other Party. Each Party agrees not to disclose the source of the Residuals.

k) Both Parties agree that monetary damages would not be a sufficient remedy for any breach of this Clause by the other Party and that the IPPB and SSMS Degree College, as appropriate, shall be entitled to equitable relief, including injunction and specific performance as a remedy for any such breach. Such remedies shall not be deemed to be the exclusive remedies for a breach by a Party of this Clause but shall be in addition to all other remedies available at Law or equity to the damaged Party.

l) The confidentiality obligations set out in clause X sub clause (a) above shall not apply with respect to the following set of information:

i. which was in the public domain prior to the Parties having entered into this MOU.

ii. is released from the confidentiality with the written consent of disclosing Party

iii. which was obtained from a third party with no known duty to maintain its confidentiality; or

iv. is required to be disclosed by applicable laws, judicial, administrative or arbitral process or by any governmental instrumentalities, provided that for any such disclosure receiving Party shall to the extent permitted by law give disclosing Party, prompt written notice, and use reasonable efforts to ensure that such disclosure is accorded confidential treatment;

v. Disclosing Party shall have the burden of proving hereinabove (i to iv) applicable to the Confidential Information in its possession.

The confidentiality obligations under clause no. X shall survive even after the expiry of this MOU.

XI. COMMERCIALS

This MOU is only an arrangement between both the Parties and hence no commercials are involved under this MOU

XII. INDEMNIFICATION

Principal
Sikkidao Sahay Mahavidyalaya Sahay
Degree College

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

a) Each party to this MOU agrees to bear the individual responsibility for any third-party claims, demands, proceedings, prosecutions, or actions against either party to this MOU, arising out of and as a result of any callous, negligent, deficient action or omission by the other party to this MOU and shall indemnify the respective party against all losses and damages suffered including expenses incurred by them while defending the claim (Inclusive of Legal Expenses) in any court as a result of any such claim, demands, proceedings, prosecutions or actions.

b) Either party to this MOU undertakes to indemnify, protect and save the other party against all claims, losses, costs, damages, expenses, legal suits and other proceedings, resulting from any act, omission, conduct, failure or malfunctioning of the delivery of services, negligence or deficiency of services under this MoU

c) The maximum aggregate liability of either Party with respect to any breach of terms, under or relating to this MOU will in no event exceed the actual loss or damage or claim amount, incurred by the concerned Party.

d) The Parties have agreed that this clause XII shall survive the termination of this MOU.

XIII. ARBITRATION

In the event of any question, dispute or difference arising under this MOU or in connection therewith (except as to the matters, the decision to which is specifically provided under this MOU), the same shall be referred to arbitrator appointed by both the parties and a third arbitrator (Umpire) appointed by mutual consent of both the arbitrators appointed by each party. The third arbitrator(Umpire) shall preside over the arbitration proceedings. The proceedings of Arbitration shall be Arbitration and Conciliation Act, 1996 in English and the place of arbitration proceedings shall be Delhi.

The award of the arbitrator shall be final and binding on both the parties to the MOU. Subject to the aforesaid, Arbitration and Conciliation Act, 1996 and the rules made there under, any modification thereof for the time being in force shall be deemed to apply to the arbitration proceeding under this clause.

XIV. MISCELLANEOUS

Principal
St. Xavier's Boys Multipurpose School
Dogwar College
Tarhasi, Palamau

रोहित कुमार बर्णवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

a) Entirety: This MOU constitutes the entire understanding between the Parties regarding the subject matter hereof and supersedes any prior Agreements and/or arrangements between the Parties both oral and/or written, representations and other understanding between the Parties, regarding the said subject matter.

b) Governing Law & Jurisdiction: Subject to Clause XIII (Arbitration) if any difference or dispute arises between the Parties in connection with the validity, interpretation, implementation or alleged breach of any provision of this MOU such dispute shall be interpreted in accordance with and governed by the applicable laws of India. Parties hereby consent to the exclusive jurisdiction of the Courts of New Delhi to entertain disputes if any.

c) Severability: In the event that any provision of this MOU is held to be invalid, illegal or unenforceable in whole or in part, the remaining provisions shall not be affected and shall continue to be valid, legal and enforceable as though the invalid, illegal or unenforceable parts had not been included in this MOU.

d) Force Majeure: In the event of delay in fulfilment of or non-fulfilment of any of the terms and conditions of this MOU due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities or any other cause beyond the control of the affected Party, etc., neither Party shall be held responsible for any loss or damage or delay in fulfilment or non-fulfilment due to Force Majeure reasons.

e) Privacy: Each Party represents that it shall abide by the statutory laws pertaining to Data Privacy as applicable in India and as amended from time to time. Each Party affirms that the Data as per the terms of this MOU shall at all times remain within the territorial Jurisdiction of India only.

f) Publicity: Either Party to this MOU shall not use the trademarks and /or IPR of other party without the prior written consent of respective party, except for purpose mentioned under this MoU. Either party shall not publish or permit to be published either alone or in conjunction with any other person any press release, Information, article, photograph, illustration or any other material of whatever kind relating to this MOU or the business of the Parties without prior reference to and approval in

Principal
Sidhu Kanhu Murmu University
Degree College
Pathardih, Pakaur

रोहित कुमार बरनवाल
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Circle Head
India Post Payments Bank Ltd.
Jharkh Circle

writing from the other party. Also, the content of any publication shall be agreed and approved by both the Parties before any public sharing and dissemination.

g) Non-exclusive Arrangement: This MOU is on non-exclusive basis and either Party to this MOU shall have the right to engage with any other persons/entities for similar services as stated and envisaged under this MOU.

XV. COMMUNICATIONS/ NOTICES

All communications shall be by letter delivered by hand or Fax or sent by special delivery post or equivalent service offered by the postal service from time to time. Each communication shall be made to the relevant Party at the address set out below or specified in writing by that Party to the other for such purpose and, in the case of a communication by email (as may be communicated from time to time) or letter, marked for the attention of the person(s) set out below or specified in writing by that Party to the other for such purpose.

The initial address and person(s) so specified by each Party are set our below.

In the case of SSMS Degree College:

Attention: The Principal

Address: SSMS Degree College, Tarhasi , Palamu, Jharkhand - 822118

Telephone: 08340782435

Email: tarhasi.college@rediffmail.com

In the case of the IPPB:

Attention: The Branch Manager

Address: India Post Payments Bank Ltd

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

Pro.Incharge
Satyam Sahay Maheshwari Sahay
Degree College
Tarhasi,Palamau

Daltonganj Head Post Office,

Palamu - 822118

Telephone: 8788816476

Email: ippb0205@ippbonline.in

A communication shall be deemed received when an acknowledgement of receipt is received (if by email) or when delivered (if by letter), in each case in the manner required by this Clause. Provided, however, that if a communication is received after business hours it shall be deemed to be received and become effective on the next business day. Every communication shall be irrevocable save in respect of any manifest error therein.

XVI. WAIVER

If any Party fails to exercise a right or remedy that it has or which arises in relation to an incident in connection with this MOU either immediately or at all, such failure shall not prevent that Party from exercising that right or remedy subsequently in respect of that or any other incident.

A waiver of any breach or provision of this MOU shall only be effective if it is made in writing and signed by an authorised signatory of the Party who is waiving the breach or provision. Any waiver of a breach of any term of this MOU shall not be deemed a waiver of any subsequent breach and shall not affect the enforceability of that term or any other term of this MOU.

XVII. COMPLIANCE WITH LAWS

a) Each Party to this MOU accepts that its individual conduct shall (to the extent applicable to it) at all times comply with all applicable laws, rules and regulations. For the avoidance of doubt, the obligations of the Parties to this MOU are subject to their respective compliance with all applicable laws and regulations.

b) Each Party shall be responsible for ensuring that the Services comply with all applicable laws and regulations.

c) Each Party shall direct all enquiries from a Financial Regulator relating to this MOU to the other Party unless the enquiry is specifically addressed to it by a Financial Regulator or otherwise agreed in writing by the parties.

d) Where only one Party is responsible for dealing with any enquiry by a Financial Regulator, in accordance with this clause, it shall, unless contrary to the Financial Regulator's directions, as soon as practicable notify and consult fully with the other Party regarding such matters as are relevant to this MOU prior to responding to the enquiry.

e) Each Party shall provide to the other party all reasonable assistance in connection with any investigation by any Financial Regulator, the provision of any information relating to the Services reasonably requested by the other party or by the relevant Regulator which is in its possession or control, and shall use reasonable endeavours to ensure that its affiliates and agents do the same.

XVIII. VICARIOUS LIABILITY

Each Party shall be the principal employer of the employees, trainers, agents, contractors, subcontractors, etc., engaged by it and shall be vicariously liable for all the acts, deeds, matters or things, whether the same is within the scope of power or outside the scope of power, vested under this MOU. No right of any employment in the other Party shall accrue or arise, by virtue of engagement of employees, agents, contractors, subcontractors etc., by the one Party, for any assignment under the MOU. All remuneration, claims, wages dues etc., of such employees, agents, trainers, contractors, sub-contractors etc., of each Party shall be paid by the respective Party alone and the other Party shall not have any direct or indirect liability or obligation, to pay any charges, claims or wages of any of the Party's employees, agents, trainers, contractors, subcontractors etc. Each Party shall agree to hold the other Party, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to other Party through the action of it's employees, agents, trainers, contractors, subcontractors, etc.

XIX. TERMINATION

रोहित कुमार बर्णवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

a) The MOU can be terminated by IPPB, on convenience, by a written notice of thirty (30) days without assigning any reasons.

b) Parties shall terminate this MOU immediately upon written notice of termination, if any of the following circumstances occurs: (i) if either Party becomes insolvent or unable to pay its debts in the ordinary course of its business; (ii) if a petition under applicable bankruptcy or other insolvency law is admitted by either Party or any other party; (iii) if a receiver is appointed for the business affairs or the either Parties makes an assignment for the benefit of creditors; (iv) if any bankruptcy, re-organisation, debt arrangement or other proceeding under any bankruptcy or other insolvency law is instituted against the Party which is not dismissed within Thirty (30) days thereafter; or (v) if the other party liquidates or ceases doing business as a going concern.

c) In the event that the other Party commits a material breach of the MOU and fails to cure such default to the non-defaulting Party's reasonable satisfaction within seven (7) days the non-defaulting Party can forthwith terminate the MOU.

d) All obligations of IPPB vis-à-vis SSMS Degree college shall cease to exist from the date of termination of this MoU, save and except, the obligations specifically mentioned herein.

e) The provisions of this MoU shall, to the extent stated or necessarily implied, survive the termination thereof.

f) Both Parties would be required to delete electronic Confidential Information stored in back-up/ storage, provided that if either Party retains any Confidential Information, as mutually agreed between the Parties, it will continue to be subject to the terms of this MoU until it is destroyed by the other Party and confirmed to the other Party in writing.

XX. PERSONNEL

a) Personnel assigned by either Party to perform their respective obligations shall be employees/sub-contractors/consultants of the respective Party, and under no circumstances will such personnel be considered employees of the other Party. Each Party shall have the sole responsibility for supervision and control of its personnel and for payment of such personnel's entire compensation, including salary, withholding of income taxes and other applicable taxes, worker's compensation, employee and disability benefits and the like under all applicable laws.

b) Each Party shall be responsible for the performance of all its obligations under this MOU and shall be liable for the acts and omissions of its employees and agents in connection therewith.

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

XXI. COSTS

Each of the Parties shall pay its own legal, accountancy and other costs and expenses incurred in relation to the negotiation, preparation and execution of this MOU.

XXII. COUNTERPARTS

This MOU may be executed in any number of counterparts and by the different parties on separate counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instrument. The English language text of this MOU shall prevail over any translation thereof.

XXIII. VARIATIONS AND FURTHER ASSURANCE

a) No amendment, variation or other change to this MOU shall be valid unless made in writing and signed by the duly authorised representatives of the Parties to this MOU.

b) Each Party to this MOU agrees to enter into or execute, without limitation, whatever other Agreement, document, consent and waiver and to do all other things which shall or may be reasonably required to complete and deliver the obligations set out in this MOU.

XXIV. SURVIVAL

Cancellation, expiration or earlier termination of the MOU (i) shall not relieve any Party of any obligations here under which expressly or by implication survive termination hereof; and (ii) except as otherwise provided in any provision of the MOU expressly limiting the liability of either Party, shall not relieve either Party of any obligations or liabilities for (a) loss or damage to the other Party arising out of or caused by acts or omissions of such Party prior to the effectiveness of such termination or arising out of such termination; and (b) warranties, remedies, promises of indemnity and confidentiality.

रोहित कुमार बर्नवाल
Rohit Kumar Barnwal
परिमंडल प्रमुख
इंडिया पोस्ट पेमेंट्स बैंक लिमिटेड
झारखण्ड परिमंडल
Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

XXV. PREVENTION OF CORRUPTION

a) Either Party shall not:

i.offer or agree to give any person working for or engaged by the other Party any gift or other consideration, which could act as an inducement or a reward for any act or failure to act connected to this MOU, or any other Agreement between the Parties or any Governmental Authority; nor

ii.enter into this MOU if it has knowledge that, in connection with it, any money has been, or will be, paid to any person working for or engaged by the other Party or any other Governmental Authority by or for the other Party, or that an Agreement has been reached to that effect, unless details of any such arrangement have been disclosed in writing to the other Party before execution of this MOU.

b) If either Party (including any employee, partner, or agent, in all cases whether or not acting with the either Party's knowledge) breaches the above provisions of Clause XXV(a) i. and ii and/or the Prevention of Corruption Act, 1988 in relation to this MOU or any other contract with the other Party, the aggrieved Party may terminate this MOU by written notice with immediate effect.

c) Any termination under the above clause XXV(a) and (b) shall be without prejudice to any right or remedy that has already accrued, or subsequently accrues, to the terminating Party.

XXVI. ASSIGNMENT

Either Party shall not assign, delegate or otherwise transfer all or any part of its rights or obligations under this MOU without the prior written consent of other Party.

XXVII. RELATIONSHIP

This MOU shall be on a principal-to-principal basis and shall not create any relationship of employer - employee, partnership or joint venture between the Parties. The Parties shall not make any representation to the Third Parties on behalf of the other Party. In addition, nothing herein shall be construed to constitute between the Parties an agency or fiduciary relationship, a partnership or joint venture nor shall any such relationship be deemed to exist.

Intellectual Property Rights:

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Circle Head
India Post Payments Bank Ltd.
Jharkhand Circle

Prof. Indranarya
Jukhlal Sahay Mahavidyalaya Sahay
Degree College
Tarhani, Palamau

The name, logo , design and other intellectual property rights of either party shall remain the property of that party only and in no case the other party shall use the same, except for the purposes mentioned under this MoU.

Notwithstanding, what has been stated above, , all the terms & conditions of this MoU shall prevail and shall be binding upon both the parties.

IN WITNESS WHEREOF the Parties have by duly authorised representatives set their respective hands and seal on the date first above written in the presence of:

For and on behalf of the
SSMS Degree College

SIGNATURE

NAME – MR PRABHAKAR OJHA

DESIGNATION – PRINCIPAL

For and on behalf of the
India Post Payments Bank Ltd.

SIGNATURE

NAME – Rohit Kumar Barnwal

DESIGNATION – CIRCLE HEAD

JHARKHAND CIRCLE

Witnesses:

Signature Mr.Anmol Raj Designation- Assistant Professor Department of Economics SSMS Degree College, Tarhasi, Palamu	Signature Mr. Amit Kumar Tiwari Designation- Branch Head India Post Payments Bank, Daltonganj Branch – 822101
Signature Mr.Vineet Chandra Pandey Designation- Head and Assistant Professor Department of Physics SSMS Degree College, Tarhasi, Palamu	Signature Mr.Sushil Kumar Designation- Manager India Post Payments Bank, Jharkhand Circle- Ranchi 834001